



PIONEERSSECURITIES

Weekly Overview

12-Jan -2025

This report must be read with the disclaimer
on last page



The index is stuck between 29,200 and 32,200 level from weekly picture. This is a correction phase for the last major rise from 24,200 to 32,200 level. This is a normal scenario and a good trading behavior. Thus, a breakout beyond one of these boundaries will trigger a new signal. Till now, we are more biased to bullish breakout since our major trend is up.

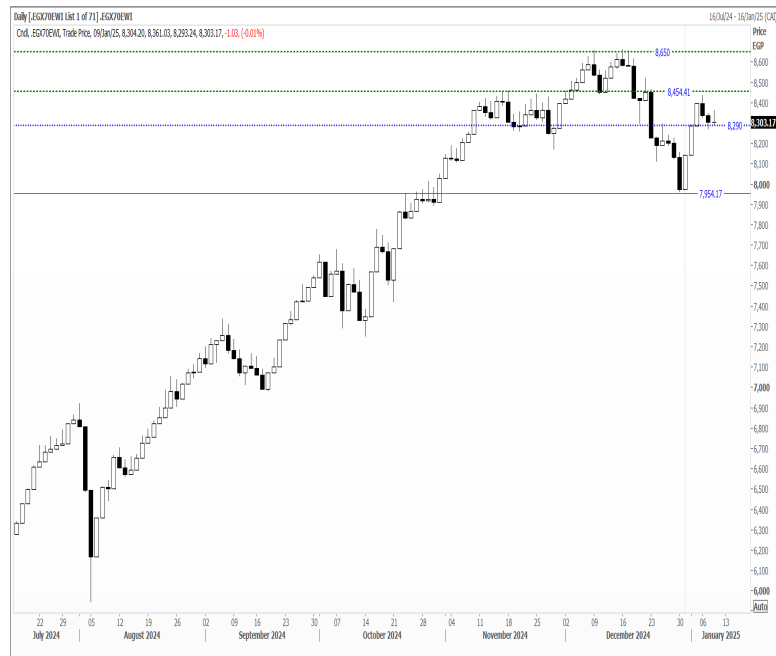
On the short term, after the more recent decline, we have a clear level at 30,300. If a breakout above this level takes place it will be a sign of strength and an early signal for another breakout above 31,250 with targets at 31,800 followed by 32,200. Thus, our re-entry signal is above 30,300, but we prefer to have a confirmation from EGX100 by breaking above 11,600 as indices must confirm each other. It is important to note that the shorter the length of time between the two signals, the stronger the ensuing move would be.

Our major stop is strictly below 29,000 area.

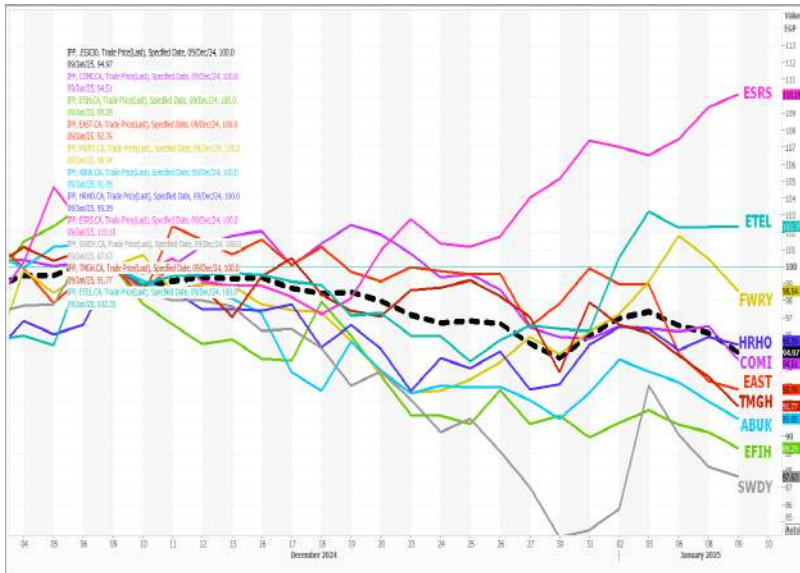
EGX 70, Daily Chart

Closed the week at 8,300. As we mentioned in Thursday's report, stabilizing above 8,300 will lead EGX70 to another rise and retesting 8,650 level is the most likely scenario to happen. The index closed above 8,300. Thus, we will monitor its performance in the beginning of this week as a clear rebound from current levels is important.

We recommend Near- term investors to place their protective stop below 8,100 while short- term stop is placed below 7,900.



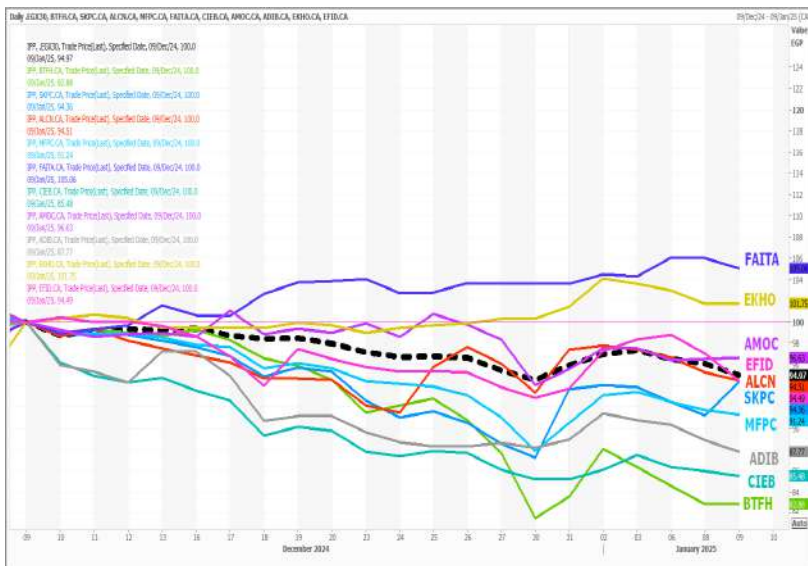
Top index weights



Again ESRS is on the top followed by ETEL, FWRY. Only a confirmed break above 119 will lead ESRS to hit new historical highs. We expect FWRY to witness a strong rise especially if a breakout above 9.4 takes place. Please review our annual report.

As for the rest of the stocks they are underperforming. It is important to note that except ESRS and ETEL, all curves are moving south clearly which reflects market weakness.

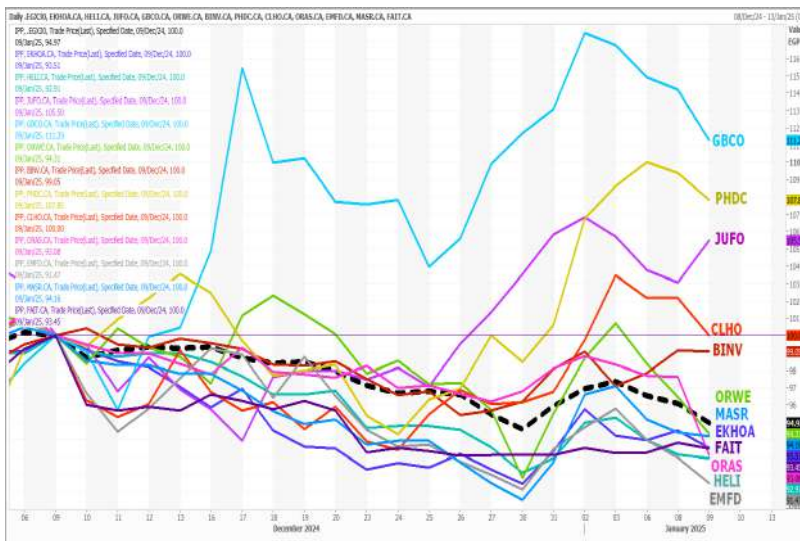
Mid Weights



FAITA, EKHO are outperforming. EKHO is witnessing a bottoming phase. Thus, a clear breakout above \$0.9 will pave the way for strong rises. Stop loss is below \$0.75 initially, however formal stop loss is below \$0.7. EKHO is one of our top picks 2025. Please review our annual report.

As for the rest of the stocks they are underperforming. However, we will monitor AMOC as its curve is moving slightly above the index curve and SKPC as its curve is moving north clearly.

Smallest Weights



Despite the current slight weakness, GBCO and PHDC is on the top followed by JUFO. CLHO and BINV comes next.

As for the rest of the stocks they are underperforming.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Below	The 10 weeks MA broke below the 20 weeks MA during Dec 2024
TMGH	Below	The 10 weeks MA broke below the 20 weeks MA during Nov 2024
SWDY	Below	The 10 weeks MA broke below the 20 weeks MA during Dec 2024
EFIH	Below	The 10 weeks MA broke below the 20 weeks MA during Nov 2024
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during Nov 2024
FWRV	Above	Buy signal was triggered during December 2023
ETEL	Above	Buy signal was triggered in September 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Above	Buy signal was triggered in September 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Below	The 10 weeks MA broke below the 20 weeks MA during Oct 2024
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
FAITA	Above	Buy signal was triggered during Feb 2024
BTFH	Below	The 10 weeks MA broke below the 20 weeks MA during Oct 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Above	Buy signal was triggered during Sep 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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Technical Analysis Department

Dina Fahmy

Chief Technical Strategist

Ahmed Hassan

Deputy Chief Technical Strategist